

The BEST of AMERICA Retirement Resource

Investment Performance Summary

Period ending 05/30/2008 for the monthly results and 03/31/2008 for the quarter end results

Performance data represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance figures quoted.

182–82370 UA LOCAL 190 PLUMBERS/PIPEFITTERS

				As of 05/30/2008							As of 03/31/2008				
Fund Expense				1 Month	YTD	12 Months	Annualized			Since Fund Incept		Annualized			
AC	Code	Ratio	Investment Option				3 Year	5 Year	10 Year	Ann. %	Date	1 Year	3 Year	5 Year	10 Year
CA	GMVA		Mrly Stbl Val I+++	0.29	1.47	3.56	3.35	3.17	4.04	N/A	12/02/1993	3.57	3.32	3.17	4.07

Asset Class Legend: SP – Specialty, IS – International Stocks, SC – Small–cap Stocks, MC – Mid–cap Stocks, LC – Large–cap Stocks, BA – Balanced, BD – Bonds, CA – Cash, AA – Asset Allocation, SB – Short–Term Bonds

For more information about the funds available, including all charges, expenses, and expense waivers and reimbursement information, please consult a prospectus. The gross expense ratio shown is before fund management expense waivers or reimbursements. The performance shown reflects net operating expenses of the funds. If gross operating expenses were reflected in the performance figures, the performance would be lower. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your Pension Representative. Before investing, carefully consider the fund’s investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus and trust program documents carefully before investing.

Investment return and principal value will fluctuate over time so that the account value may be worth more or less than the amount invested. Before investing, carefully consider the fund’s investment objectives, risks, charges and expenses. The prospectus contains this and other important information and can be obtained from your authorized Pension Representative or Nationwide. Read the prospectuses carefully before investing.

Performance figures represent the total change in net assets with capital gains and income dividends reinvested, and reflect the deduction of Nationwide’s asset fee of 0.00% for primary value(PV). Returns do not reflect the deduction of any Trust fees, participant charges, plan recordkeeping fees or any termination charges which may be imposed in connection with your plan. Such fees and charges, if applicable and reflected, would have lowered the performance shown. For more information regarding these expenses, contact your Pension Representative. Performance results are based on the current charges being applied to all historical time periods. Nationwide Trust Company, FSB, is not making any recommendations regarding these funds. These funds are not insured by the Federal Deposit Insurance Corporation (FDIC), NCUSIF, or any other Federal government agency, are not deposits or obligations of, guaranteed by, or insured by the institution where offered or any of its affiliates and are subject to investment risks including possible loss of principal. Although gathered from reliable sources, data accuracy and completeness cannot be guaranteed. Unusually high performance may be the result of current favorable market conditions including successful IPOs or strength of a particular market sector—this performance may not be replicated in the future.

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+++This fund is a Collective Investment Fund (CIF) and is therefore not subject to the same legal requirements as a mutual fund. Collective Investment Funds are available to individuals only through their participation in a qualified retirement plan. Before investing, understand that CIFs are not insured by the FDIC, NCUSIF, or any other Federal government agency; are not deposits or obligations of, guaranteed by, or insured by, the depository institution where offered or any of its affiliates; involve investment risk, including possible loss of value.

Morley Stable Value Fd I

Investment Strategy from investment's prospectus

The investment seeks to provide preservation of capital and returns that are consistent regardless of stock and bond market volatility.

The fund consists of a diversified portfolio of high quality investments that are wrapped for book value accounting. The fund can invest in passively managed securities including Asset-Backed securities, Mortgage-Backed Securities, Commercial Mortgage Backed Securities, Government Agency Securities, GICs, Cash, and an Actively Managed fund.

Category Description: Stable Value

Stable-value portfolios seek to provide income while preventing price fluctuations. The most common stable-value portfolios invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. These wrapper agreements typically provide price stability on a day-to-day basis, thereby insulating each portfolio's net asset value from interest-rate volatility. Therefore, their true overall durations are effectively zero.

Broad Asset Class: Cash

Short-term IOUs issued by governments, corporations or financial institutions.

Notes

This material is authorized for client use only when preceded or accompanied by a Disclosure Statement, a current plan performance summary, and a fund prospectus and/or informational brochure containing more complete information. These can be obtained from your investment professional and should be read carefully before investing or sending money.

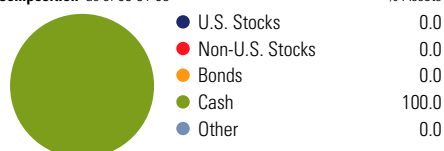
This is a Collective Investment Fund and is therefore not subject to the same legal requirements as a mutual fund. Collective Investment Funds are available to individuals only through their participation in a qualified retirement plan. Rating information is not available for Collective Investment Funds.

NOT A DEPOSIT – NOT FDIC INSURED – NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY – NOT GUARANTEED BY THE INSTITUTION – MAY GO DOWN IN VALUE

The Broad Asset Class identifies a fund's investment style. The Broad Asset Class was developed by Nationwide in conjunction with Ibbotson Associates for asset allocation. Asset Allocation does not assure a profit or guarantee against a loss in a declining market.

Portfolio Analysis as of 03-31-08

Composition as of 03-31-08



Risk Classification as of 03-31-08

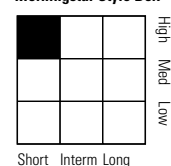
An investment's risk classification corresponds with the following ranges of standard deviation.

I	II	III	IV	V	VI
▶ I Lowest: Money Market and Stable Value Funds					
II Very Low: 0.00-3.46					
III Low: 3.47-5.21					
IV Moderate: 5.22-9.95					
V High: 9.96-13.50					
VI Very High: 13.51 and above					

Standard Deviation is a statistical measurement of dispersion about an average, which depicts how widely the returns varied over a certain period of time. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility.

Morningstar provides standard deviation and Nationwide provides the ranges.

Morningstar Style Box™ as of 03-31-08



Operations

Net Expense Ratio	1.10% of fund assets
Gross Expense Ratio	—
Fund Inception Date	12-02-93
Initial Share Class	12-02-93
Inception Date	
Advisor	Gartmore Morley Capital Management
Subadvisor	—

Portfolio Manager(s)

No manager information is available.