

## **Summary Annual Report for UA Local 190 Individual HRA Plan**

This is a summary of the annual report for UA Local 190 Individual HRA Plan (“Plan”), a plan providing health reimbursement accounts for members to cover medical claims which are not covered under the UA Local 190 Health and Welfare Plan or the UA Local 190 Medicare Retiree Health and Welfare Plan, make self-payments for health care coverage, or pay for medical coverage after retirement, Employer Identification Number 26-0268950, plan number 504, a health savings account, for period June 1, 2015 to May 31, 2016.

The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Joint Board of Trustees has committed itself to pay certain medical, surgical and other health care claims incurred under the terms of the Plan.

### **Basic Financial Statement**

The value of Plan assets, after subtracting liabilities, was \$3,965,754 as of May 31, 2016, compared to \$3,887,857 as of June 1, 2015. During the plan year, the Plan experienced an increase in its net assets of \$77,897. This increase includes unrealized appreciation or depreciation in the value of Plan assets; that is the difference between the value of the Plan’s assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of \$696,366, which included employer contributions of \$682,844, employee contributions of \$0, realized gains of \$0 from the sale of assets, and earnings from investments of \$13,522.

Plan expenses were \$618,469. These expenses included \$42,856 in administrative expenses and \$575,613 in benefits paid to participants and beneficiaries.

### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An Accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Transactions in excess of 5% of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of TIC International Corporation, which is the administrative manager and the Joint Board of Trustees of the UA Local 190 Individual HRA Plan, which is the plan sponsor and plan administrator, 30700 Telegraph Road, Suite 2400, Bingham Farms, Michigan 48025, or 1-888-390-7473. The charge to cover copying costs will be \$6.75, for the full annual report, or \$.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

The charge to cover copying costs, given above, does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, 30700 Telegraph Road, Suite 2400, Bingham Farms, Michigan 48025 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor, upon payment of copying costs.

Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, DC 20210.